Q1 '26 Earnings Results

May 15th , 2026

(https://www.oriongroup.co.kr/invest/finance/84)

Disclaimer

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Certain information contained in this document includes forward-looking statements regarding the future financial position and business outlook of the Company.

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Contents

Financial Results Summary

Q1 '26 Financial Results Summary

(unit : 100mil KRW, %)

	FY2023	FY2024	FY2025	Q1 '26	Note
Sales	29,538 ▲ 0.7%	31,952 ▲ 8.2%	33,931 ▲ 6.2%	10,086 ▲ 24.1%	- High Performance from Confectionery and Entertainment Business
Operating Profit (%)	4,055 (13.7%) ▲ 1.4%	5,062 (15.8%) ▲ 24.9%	4,877 (14.4%) ▼ 3.7%	1,729 (17.1%) ▲ 2.8%	- Earnings Growth Despite Cost pressures
Net Income (%)	2,904 (9.8%) ▼ 10.2%	4,795 (15.0%) ▲ 65.1%	3,378 (10.0%) ▼ 29.6%	1,306 (12.9%) ▲ 35.0%	-
EPS (KRW)	1,423 ▼ 16.9%	2,670 ▲ 87.6%	2,011 ▼ 24.7%	859 ▲ 36.0%	-

Q1 '26 Performance by Business Segment

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- **Double-digit Growth in Sales and Operating profit driven by Confectionery & Entertainment**
- **Consolidated Net Profit rose 35.0% YoY to KRW 130.6 billion**

(unit: 100mil KRW, %, %p)

Classification	Sales			Operating Profit			Net Income		
	Q1'25	Q1'26	yoy %	Q1'25	Q1'26	yoy %	Q1'25	Q1'26	yoy %
Consolidate Results* (vs. Sales %)	8,130	**10,086**	24.1%	1,164 (14.3%)	**1,729 (17.1%)**	48.5% (2.8%)	967 (11.9%)	**1,306 (12.9%)**	35.0% (1.1%)
Confectionery (Orion Corp.)	8,018	**9,304**	16.0%	1,314 (16.4%)	**1,655 (17.8%)**	26.0% (1.4%)	1,061 (13.2%)	**1,766 (19.0%)**	66.4% (5.7%)
Entertainment (Showbox Inc.)	117	**789**	572.0%	-14 (-12.0%)	**217 (27.5%)**	(turned to profit)	-15 (-12.4%)	**179 (22.7%)**	(turned to profit)
Holdings	506	**614**	21.2%	468 (92.4%)	**584 (95.1%)**	24.8% (2.7%p)	463 (91.5%)	**559 (91.0%)**	20.6% (▲0.5%p)
Others (Mineral Water, Bio, etc)	36	**33**	-	-9	**-25**	-	-19	**-58**	-

* Reflecting consolidation adjustments (incl. intercompany eliminations)

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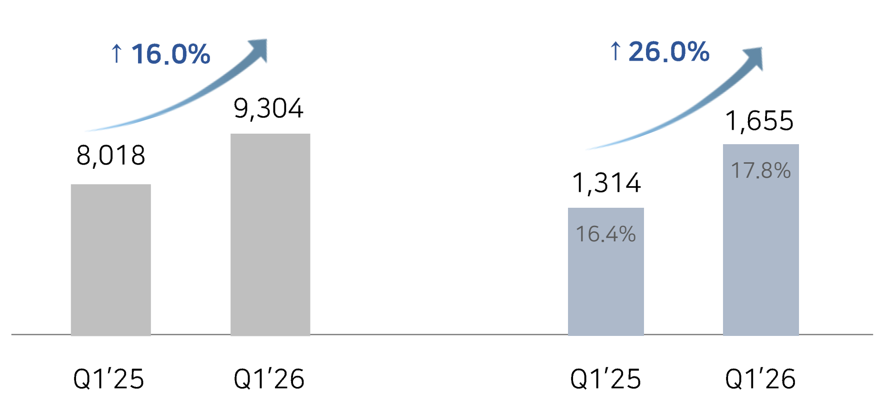
Business Segment _ Confectionery, Entertainment

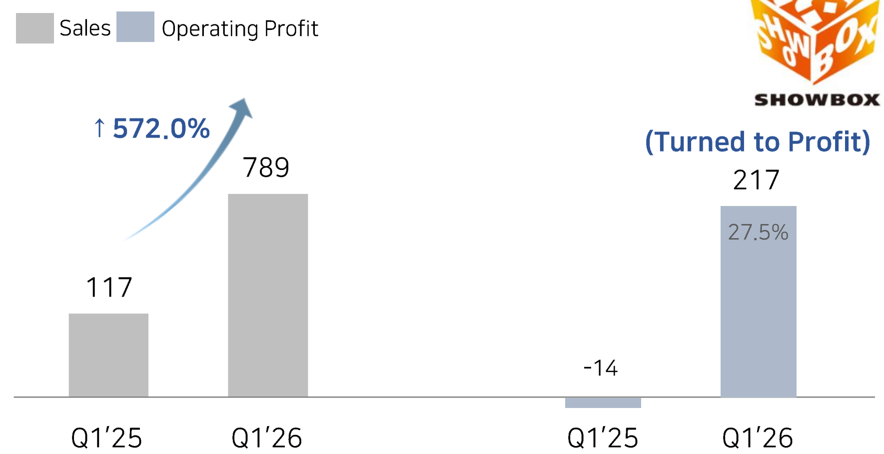
Confectionery _ Orion Corp.

(unit : 100mil KRW, %)



Entertainment _ Showbox Inc.

(unit : 100mil KRW)



Business Results by Region

(unit : 100mil KRW, %)

Category		Korea	China	Vietnam	Russia	Total*
Q1'26	**Sales**	**2,834**	**4,097**	**1,513**	**905**	**9,304**
	O.P	**485**	**799**	**266**	**142**	**1,655**
Q1'25	Sales	2,824	3,282	1,283	672	8,018
	O.P	463	560	212	86	1,314
yoy %	Sales	0.4%	24.8%	17.9%	34.7%	16.0%
	O.P	4.6%	42.7%	25.2%	66.2%	26.0%

*Reflects Indian/U.S. performance and consolidation adjustments

- ✓ Growth supported by holiday demand (China/Vietnam) and channel expansion
- ✓ Despite ongoing cost pressures, operating leverage from topline growth contributed to earnings expansion.

Q1 '26 Film Releases

(unit : mil, Box Office admissions)

'Salmokji : Whispering Water' (3.06*)

'The King's Warden' (16.84*)

'If only we' (2.60)

* As of May 15, 2026 ('The King's Warden' ranked No. 2 in All-time Box Office admissions)

Business Segment _ Holdings, Water

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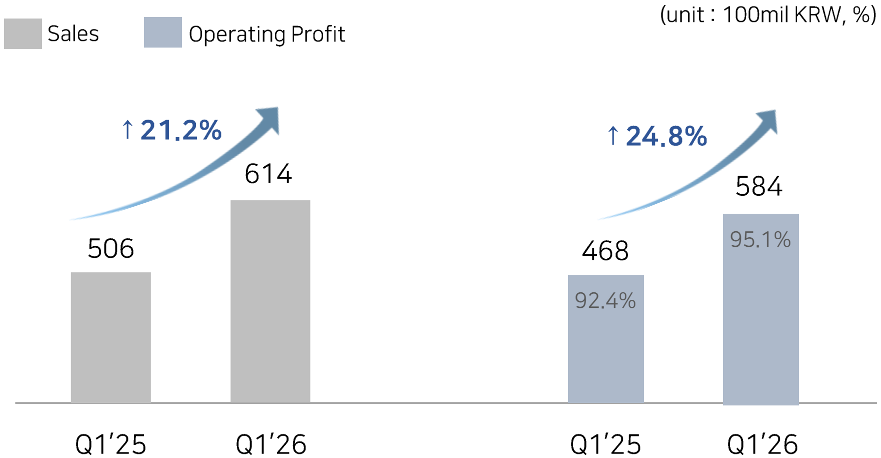
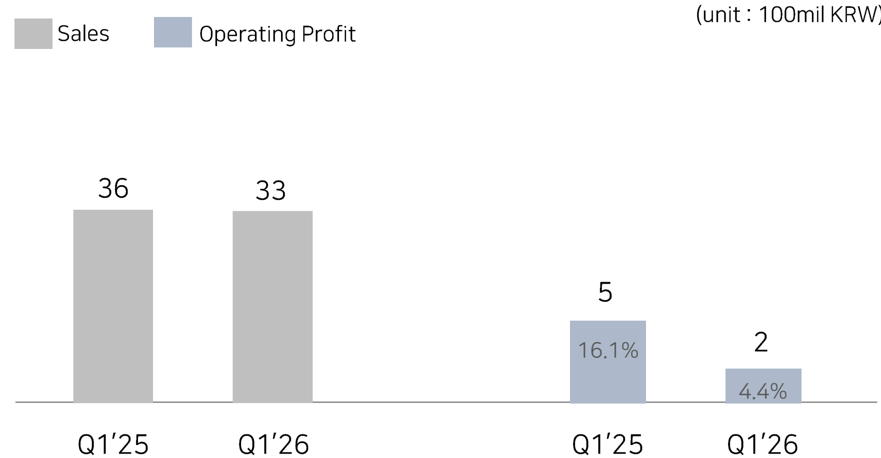
Holdings _ ORION Holdings (non-consolidated)



Lava Seawater _ ORION Jeju Yongamsoo



Sales Breakdown

(unit : 100mil KRW, %)

Category	Q1'25	**Q1'26**	yoy	yoy %
Rental	18	**19**	-	1.3%
Dividend	424	**518**	94	22.1%
Royalty	64	**78**	14	21.3%
Total	506	**614**	107	21.2%

✓ Increased dividend income from major subsidiaries

- Orion: KRW 51.7B (DPS KRW 2,500 → 3,500, +40%)

Sales Breakdown

(unit : 100mil KRW, %)

Category	Q1'25	**Q1'26**	yoy	yoy %
Domestics	35	**33**	▲2.6	▲7.3%
(portion %)	(98.4%)	**(99.8%)**		
Exports	1	**0**	▲1	▲91.4%
(portion %)	(1.6%)	**(0.2%)**		
Total	36	**33**	▲3	▲8.7%

'Dr. You Lava Seawater'
- 330ml, 530ml, 2L
- label-free 530ml, 2L

'Immune Water'
- 530ml
- contains 5mg of 'Zinc' (59% of Daily value)

Business Segment _ Bio Business

Strategic Workflow

(Royalty payments upon revenue generation from developed bio products)

Partner + Orion Group → **Establish J/V** (Secure top talent + Build R&D infrastructure) → **Identify Korean Bio-techs** (Targeting firms with core technologies seeking global expansion) → Clinical Trials & Licensing → Sales & Distribution

Project Status

	Entity	Progress Status
In-vitro Diagnostics (IVD)	'Shandong Lukang Biotechnology Development Co., Ltd.' (Orion 65 : Lukang 35)	• **Goal**: Commercialize 'Colorectal Cancer Diagnostic Kit' in China • **Status**: Marketing authorization applied with NMPA (China); currently awaiting approval
Tuberculosis (TB) Vaccine	'Shanghai Anilam Biologics Co., Ltd'	• **Goal**: Clinical approval, production, and sales of TB vaccine in China • **Status**: Preparing IND (Investigational New Drug) application for clinical trials in collaboration with Beijing Chest Hospital
Dental Care	'Orion Biologics' (Orion 60 : Hysensbio 40)	• **Goal**: Launch functional toothpaste (Global) & develop treatment for dentin hypersensitivity (Korea) • **Status**: Secured global marketing permits for functional toothpaste ('25 Thailand, '26 Vietnam)

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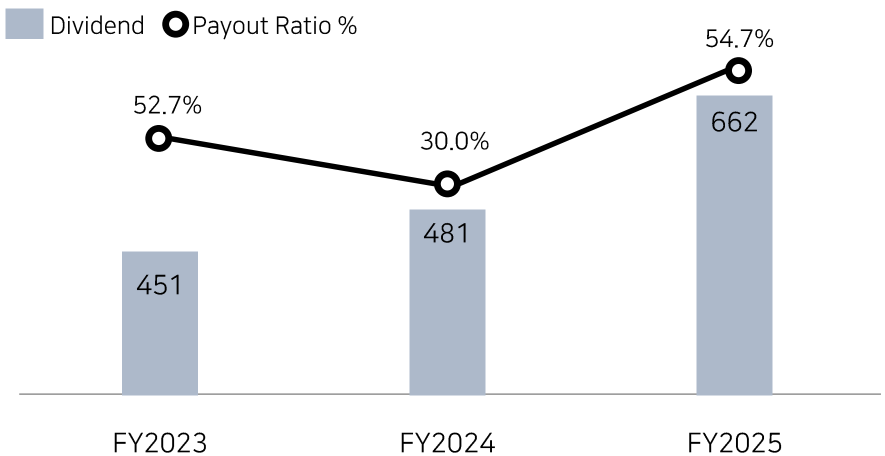
Shareholder Returns _ Dividend Status and Policy

Dividend Status

(unit : 100mil KRW, %)



Three-Year Dividend Overview

(unit : 100mil KRW, %)

Category	(unit)	2023	2024	**2025**
Total Dividends	(KRW100mil)	451	481	**662**
Dividend per Share (DPS)	(KRW)	750	800	**1,100**
Dividend payout (consolidated)	(%)	52.7%	30.0%	**54.7%**
Net income (consolidated)	(KRW100mil)	856	1,606	**1,210**
Dividend Yield	(%)	4.9%	5.3%	**4.9%**

✓ '25 dividend increased by 37.5% yoy to KRW 1,100 per share

→ Meets 'high-dividend criteria'
(separate taxation benefits applicable)

Dividend Policy

Category	Description
Policy Direction	• Gradually expand total dividends and payout ratio within the range of distributable profits
Dividend Plan	• Pay annual dividend of at least KRW 800 per share for the next three years ('25 ~ '27)
Dividend Type	• Cash Dividend (year-end)
Policy review	• Periodically reviewed considering earnings and investment requirements

Shareholder Return Enhancement Plan ('26)

Share Cancellation

- 2,488,770 shares (3.97%, book value KRW 11.6 bil)
- Scheduled for cancellation within '26

Interim Dividend (Under Review)

- Establish legal basis in Articles of Incorporation
(Approved at the March '26 AGM)

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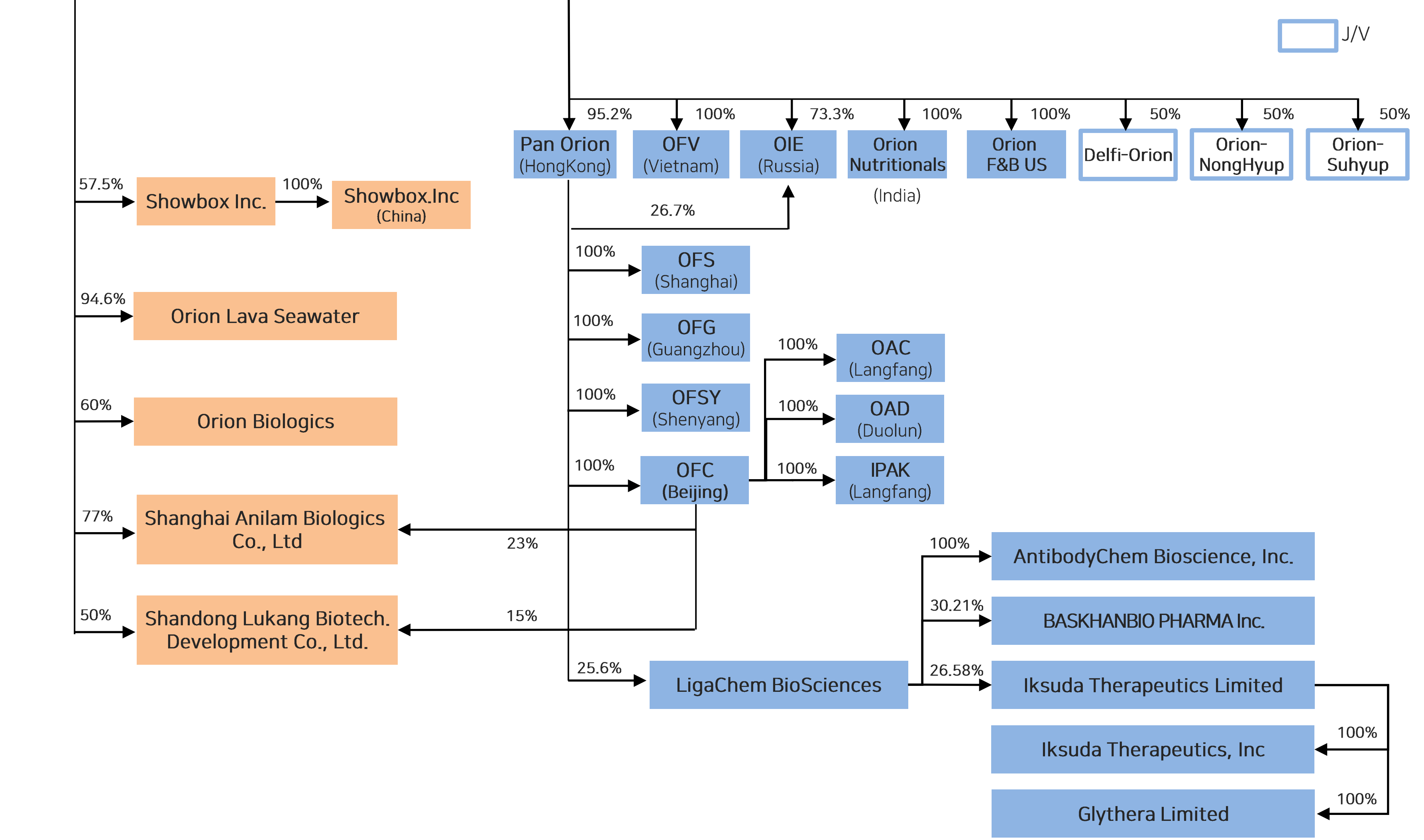
Appendix. Corporate Structure _ as of the end of Q1 '26

※ Orion Business Group: 29 Affiliates

(1 Controlling Shareholder, 5 Listed, 23 Unlisted)

- Listed: Orion Holdings (KOSPI), Orion (KOSPI), Showbox (KOSDAQ), LigaChem Biosciences (KOSDAQ), BASKHANBIO PHARMA Inc.(KONEX)



Appendix. Summary Financial Statements

Consolidated P/L

(unit : 100mil KRW, %)

Category	Q1'25	(portion%)	Q1'26	(portion%)	yoy %
Sales	**8,130**	**(100.0%)**	**10,086**	**(100.0%)**	**24.1%**
Cost of goods sold	5,128	(63.1%)	**6,354**	(63.0%)	23.9%
Gross Profit	3,002	(36.9%)	**3,732**	(37.0%)	24.3%
SG&A Expenses	1,838	(22.6%)	**2,003**	(19.9%)	9.0%
Operating Profit	**1,164**	**(14.3%)**	**1,729**	**(17.1%)**	**48.5%**
Non-operating income&expenses	68	(0.8%)	**184**	(1.8%)	169.3%
Profit before income tax	1,283	(15.8%)	**1,798**	(17.8%)	40.2%
Income tax expense	315	(3.9%)	**492**	(4.9%)	56.1%
Net Income	**967**	**(11.9%)**	**1,306**	**(12.9%)**	**35.0%**
Attributable to Owners of the Parent	380	(4.7%)	**517**	(5.1%)	35.9%
Non-controlling Interests	587	(7.2%)	**789**	(7.8%)	34.5%

Consolidated B/S

(unit : 100mil KRW, %)

Category	2025	Q1'26	yoy %
Current Assets	19,779	**21,803**	2,024
Cash&Cash equivalents	3,534	**3,581**	47
Accounts Receivable	1,849	**2,231**	382
Inventory	3,242	**3,089**	▲153
Others (ST Financial Deposits, etc.)	7,007	**11,153**	4,146
Non-current Asssets	42,055	**42,926**	870
Total Assets	**61,834**	**64,728**	2,894
Current Liability	7,075	**8,900**	1,826
Non-current Liability	3,200	**3,324**	124
Total Liabilities	**10,275**	**12,225**	1,950
Total Equity	**51,559**	**52,504**	944
Attributable to Owners of the Parent	24,636	**24,906**	270